



*You can't be the best,  
if you're only the same!*

# Personal Banking Deposit Accounts

## Checking Accounts

	Personal	Premier	Go Green
<b>Best If You Want:</b>	A no fuss account with access to all of Oak Bank's value-added benefits.	To earn interest by maintaining an account balance and have access to all of Oak Bank's value-added benefits.	To earn interest on your checking account balance by using some of Oak Bank's secure electronic services.
<b>Earns Interest:</b>	Non-interest bearing	Interest-bearing	Interest-bearing  (Interest will be credited and compounded to your account monthly.)
<b>Monthly Service Fees:</b>	To avoid the monthly \$7.95 service fee, maintain a \$1,000.00 average daily balance.	To avoid the monthly \$10.00 service fee, maintain a \$2,500.00 average daily balance.	To avoid the monthly \$10.00 service fee, maintain a \$2,500.00 average daily balance. To obtain the tiered annual percentage yield maintain a daily balance of \$2,500.00 and over.
<b>The Fine Print:</b>		Interest will be credited and compounded to your account monthly.  *See below for additional information.	To qualify for this account, establish use of iBank and e-Statements, then choose at least two of the following features: iBillPay, direct deposit and/or debit card (otherwise account may revert to Premier Checking).  *See below for additional information.
<b>Comes With:</b>	iBank, iBillPay, Debit/Check Card *Surcharge-Free ATM Access	iBank, iBillPay, Debit/Check Card *Surcharge-Free ATM Access	iBank, iBillPay, Debit/Check Card *Surcharge-Free ATM Access



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## \*Additional Checking Account Information

- Your account agreement may limit preauthorized, electronic, check, debit card or telephone withdrawals to six per month.
- The interest rate and annual percentage yield may change at the Bank's discretion with no limitations on the rate changes.
- Interest begins to accrue no later than the business day when the Bank receives credit for the deposit of non-cash items (for example, checks).
- We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day.
- If you close your account before interest is credited, you may not receive the accrued interest.

## Savings Accounts

	Basic Savings	Health Savings (HSA)	Money Market	Certificates of Deposit
Best If You Want:	Fast, easy access to your funds while earning a good interest rate on your savings.  A great way to save for college or a down payment on a home.  Set up an auto-transfer from your checking account to keep your savings growing.	An account designed to help people with high-deductible health plans (HDHP) pay for current and future qualified medical expenses.  Funds in the account roll over from year to year.  Accessing funds in an Oak Bank HSA is as easy as writing a check.  You must be enrolled in an HDHP to be eligible.	A high interest rate on your money with easy access to your funds.  Maximum flexibility and tiered interest to give you a greater return on larger collected balances.	A low-risk investment with a fixed interest rate for a set period of time.  Earn a steady fixed income while feeling secure about making a wise investment that is insured up to \$250,000.00 by the FDIC.  Requires the account holder to deposit the funds for a specific period until a set maturity date.
Earns Interest:	Interest-bearing, tiered	Interest-bearing, tiered	Interest-bearing, tiered	Customized terms to fit your individual needs.
	Basic Savings	Health Savings (HSA)	Money Market	Certificates of Deposit



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Maintenance Fees:	To avoid the monthly \$2.00 service fee, maintain a \$200.00 average daily balance. The minimum balance and monthly service fee requirement will be waived for students under 26 years old. *See below for additional information.		\$7.95 monthly maintenance fee unless the account holder maintains a \$2,500.00 average daily balance. Interest will be credited and compounded to your account monthly. *See below for additional information.	
Extras:		The contributions and earnings are tax-free. At the same time, premium expenses can be reduced by 40-50% with a switch to a high-deductible health plan (HDHP).		Minimum balance and interest rate varies by term. If you withdraw your funds before the maturity date, you may encounter a penalty which can vary based on length of the CD term. Minimum deposit amounts and frequency of interest credited vary based on CD term length. Interest may be paid out to the client via ACH or credited into the CD.  Also available as Individual Retirement Accounts (IRAs).  *See below for additional information.





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## Certificate of Deposit

A low risk investment with a fixed interest rate. Earn a steady fixed income while feeling secure about making a wise investment that is insured up to \$250,000 by the FDIC.

- The annual percentage yield assumes interest will remain on deposit until maturity. A withdrawal will reduce earnings.
- Your account will automatically renew at maturity. You will have ten calendar days after the maturity date to withdraw funds. If you withdraw the funds, interest will not accrue after maturity.
- You may not make withdrawals of principal from your account until the maturity date. Early withdrawal penalties may apply.
- If the case of death or incompetency of an owner, withdrawals may be made before maturity without penalty.
- Interest begins to accrue no later than the business day when the Bank receives credit for the deposit of non-cash items (for example, checks).
- We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day.
- If you close your account before interest is credited, you may not receive the accrued interest.

## Individual Retirement Accounts

It's never too soon to start saving for your retirement. Oak Bank offers you different options for your retirement accounts and can be either a Savings or Certificate of Deposit. Terms and tax implications vary and are dependent which IRA you choose. Consult your tax advisor to determine which IRA is best for you.

- **Traditional IRA:** Use as a supplement another retirement plan. Earnings grow tax-deferred and annual contributions may be tax-deductible.
- **Roth IRA:** Eligible for people of all ages who meet income criteria. Contributions are not tax-deductible. Earnings grow tax-free and without tax or penalties on qualified withdrawals.
- **Educational IRA:** Save for your child's elementary, secondary and college education or education-related expenses. Deposits are tax-free until withdrawn.

## Electronic Tools to Manage Conveniently Manage Your Finances

- We offer *Online and Mobile Banking* complete with *Bill Pay*, *Direct Deposit* and *Zelle®* to handle your money with ease.
- *Debit Cards* make purchasing simpler, including *alerts* that you tailor to your needs and several *Mobile Wallet* options.

